

EBITDA

EBITDA

**Earnings Before
Interest Taxes
Depreciation and
Amortization**

EBITDA

**Earnings Before I
Tricked the Dumb
Auditors**

**"The number of times we're going to buy into a
company where people are talking about EBITDA is
roughly zero."**

- Warren Buffett

EBITDA

**Earnings Before It
Tumbles Down
Again**

EBITDAC

**Earnings Before
Interest Taxes
Depreciation
Amortization and
Cornoavirus**



Warren Buffet on EBITDA

"We won't buy into companies where someone's talking about EBITDA. If you look at all companies, and split them into companies that use EBITDA as a metric and those that don't, I suspect you'll find a lot more fraud in the former group. Look at companies like Wal-Mart, GE and Microsoft — they'll never use EBITDA in their annual report."

- Warren Buffett

"The number of times we're going to buy into a company where people are talking about EBITDA is roughly zero."

- Warren Buffett

"It amazes me how widespread the use of EBITDA has become. People try to dress up financial statements with it."

- Warren Buffett

